



Datasheet

Sage Fixed Assets Management

Streamline fixed asset management from acquisition to disposal

Organizations need simplified and accurate accounting throughout the fixed asset management life cycle. However, most companies have multiple sets of asset acquisition, depreciation, and disposal information. Sage Fixed Assets Management offers support for depreciating an asset to an unlimited number of books for different accounting standards or tax authority requirements. It streamlines fixed asset management by automating the life cycle from acquisition to disposal, increasing control over your processes and data, and delivering rich, real-time insights to inform business decisions.

Sage

Fixed Assets

Assets

All Manage view

Items selected: 0

Asset ID	Asset name	Serial number	State	Acquisition date	In service date	Classification ID	Classification name	Location	Asset cost	Salvage value
A145	Office desks - 1	01123XDMA	Ready for review	12/22/2022		C1111	Furniture and fixtures	CA	\$30,000.00	\$5,000.00
A144	Docking station	DXMS108911	Ready for review	12/22/2022		C1112	Computer equipment	CA	\$1,000.00	\$0.00
A143	Office desks - 2	01123XDMS	Ready for review	12/22/2022		C1113	Furniture and fixtures	CA	\$30,000.00	\$5,000.00
A142	Mouse	00123XDCA	Ready for review	12/22/2022		C1114	Computer equipment	CA	\$100,000.00	\$10,000.00
A141	Pipeline	00123XDDBA	Ready for review	12/16/2022		C1115	Machinery	OR	\$80,000.00	\$10,000.00
A140	Lenovo laptops	00123XDCA1	In service	11/19/2022	11/19/2022	C1116	Computer equipment	OR	\$140,000.00	\$25,000.00
A139	Office chair 1	00123XDAA6	In service	11/19/2022	11/19/2022	C1117	Furniture and fixtures	OR	\$4,000.00	\$0.00
A138	Office chair 2	00123XDDE9	In service	10/15/2022	10/15/2022	C1118	Furniture and fixtures	OR	\$4,000.00	\$0.00
A137	Office chair 3	DXMS108912	In service	12/1/2022	12/1/2022	C1119	Furniture and fixtures	OR	\$4,000.00	\$0.00
A136	Windmill	DXMS108913	In service	11/19/2022	5/12/2023	C1120	Machinery	OR	\$300,000.00	\$50,000.00
A135	Office desk 3	DXMS108914	In service	12/16/2022	12/17/2022	C1121	Furniture and fixtures	OR	\$3,000.00	\$500.00
A134	Turbine generator	DXMS108915	Disposed	12/16/2022	12/17/2022	C1122	Machinery	CA	\$30,000.00	\$10,000.00
A133	Ergonomic chair	DXMS108916	In service	7/11/2021	9/19/2022	C1123	Furniture and fixtures	CA	\$10,000.00	\$1,000.00
A132	Drill press	DXMS108917	In service	5/12/2021	9/19/2022	C1124	Machinery	CA	\$150,000.00	\$50,000.00
A131	Cement mixer 1	DXMS108918	In service	2/18/2021	8/15/2021	C1125	Machinery	CA	\$100,000.00	\$50,000.00
A130	Cement mixer 2	DXMS108919	Disposed	12/12/2020	6/7/2022	C1126	Machinery	OR	\$100,000.00	\$50,000.00
A129	Lenovo laptop 2	DXMS108920	In service	9/19/2021	6/7/2022	C1127	Computer equipment	OR	\$1,000.00	\$0.00
A128	Lenovo laptop 3	DXMS108921	In service	9/19/2021	6/7/2022	C1128	Computer equipment	OR	\$1,000.00	\$0.00
A127	Lenovo laptop 4	DXMS108922	In service	8/15/2021	6/7/2022	C1128	Computer equipment	OR	\$1,000.00	\$0.00
A126	Lenovo laptop 5	DXMS108923	Ready for review	6/7/2021		C1128	Computer equipment	OR	\$1,000.00	\$0.00
A125	Headoffice desk 1	DXMS108924	Ready for review	6/7/2021		C1123	Furniture and fixtures	OR	\$1,000.00	\$0.00
A124	Headoffice desk 2	DXMS108925	Ready for review	6/7/2021		C1123	Furniture and fixtures	OR	\$1,000.00	\$0.00
A123	Headoffice desk 3	DXMS108926	Ready for review	7/11/2021		C1123	Furniture and fixtures	OR	\$1,000.00	\$0.00
A122	Headoffice desk 4	DXMS108927	Ready for review	5/12/2021		C1123	Furniture and fixtures	OR	\$1,000.00	\$0.00
A121	Headoffice desk 5	DXMS108928	Ready for review	2/18/2021		C1123	Furniture and fixtures	OR	\$1,000.00	\$0.00

View high-level information from the central asset and then drill down for the details.

Save time at month/year-end with automation from acquisition to disposal

- Manage the complete asset lifecycle from acquisition to disposal with the flexibility to depreciate assets using GAAP-compliant depreciation methods and conventions to meet various regulatory rules.
- Maintain assets once to meet the requirements of multiple tax jurisdictions.
- Save hours of time and improve depreciation accuracy along with disposal of assets. Automatically generate gain or loss and disposal journal entries.
- Eliminate manual booking of depreciation expenses in the GL with automatic month-end depreciation posting.
- Depreciate assets in as many ways in various depreciation methods and conventions, via daily, straight-line, declining balance, etc.

Make informed decisions with rich, real-time reporting and insights

- Report on your data in real time. Easily view an asset's lifecycle by drilling down to the asset dimension directly from the GL.
- Track how asset costs are distributed by location, department, project, and more using dimensional tagging to tag bills, invoices, or other transactions.
- Fixed Asset as a dimension enables seamless reconciliation between GL and fixed assets subledger to simplify reporting.





Increase control over processes, secure data, and reduce risk with complete audit trails

- Assign asset classification to assets to default depreciation rules and GL accounts. You have the flexibility to override any information on the asset.
- Create assets at the company or entity level. Flexibly manage and safeguard your central asset register, which includes multi-currency and multi-location, for depreciating and non-depreciating assets.
- Trust that your data is always secure and accessible, thanks to world-class security, cloud backups, and disaster recovery.
- Reduce monthly close cycles by as much as 90% with clear audit trails, total control over your processes, and visibility into your assets.

Ease of setup and maintenance

- Get up and running quickly and easily with intuitive, quick setup designs.
- Eliminate manual upgrades with automatic cloud upgrades.
- Free your IT and technology teams to focus on IT strategy.



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